



STOCKBRIDGE
LANDING

UNIT RESERVATION AGREEMENT

Buyer(s): _____

Address: _____

City & State: _____

Home Phone: _____

Mobile Phone: _____

E-mail address: _____

Unit/Residence being reserved: Unit # _____

Unit Reservation/Purchase Price: \$ _____

SL Owner, LLC ("Seller"), hereby acknowledges receipt of the Buyer's **Unit Reservation** Deposit in the amount of \$ _____, as evidence of the Buyer's interest in purchasing the above-referenced Unit/Residence; this **Reservation Deposit** will be held in escrow, by the **Seller's Real Estate Broker, Coldwell Banker, as its Escrow Agent**.

This Reservation Agreement is not binding upon either the Buyer or the Seller, but merely serves as an expression of the Buyer's intention to consider purchasing a Unit/Residence anticipated to be constructed in the specified location within the **Stockbridge Landing Condominium** Community. The Buyer and Seller agree that the Final Purchase Price of the Unit/Residence will, or may be, adjusted accordingly, based upon any Buyer requested, and Seller agreed-upon construction modifications, or change-orders, and/or proposed Unit specification upgrades.

The Buyer shall have **Ten (10) days** from the date of this Reservation Agreement, to either proceed to executing a **Purchase & Sales Agreement**, or terminate the Unit Reservation Agreement. If the Buyer executes the Purchase & Sales Agreement within the specified **Ten (10) day** period, the Unit Reservation Deposit will be applied towards the Deposit, which is to be provided in accordance with the Purchase & Sales Agreement. If, for any reason, no such Purchase & Sales Agreement is executed within the specified **Ten (10) day** period, then the Seller shall refund and forward the Deposit to the Buyer's above-listed address and this Reservation Agreement and any and all obligations hereunder shall thereupon be terminated automatically.

This Unit Reservation Agreement may be terminated by either the Seller or the Buyer, upon request, at any time prior to the Parties' executing the Purchase & Sales Agreement, and the Unit Reservation Deposit will be refunded to the Buyer in such event.

The Buyer may access and review the Seller's Sales/Condominium Documents at Seller's website:

www.stockbridgelanding.com

The Purchase & Sales Agreement Execution Date shall be: _____ 2020

Dated: _____

Buyer: _____

Dated: _____

Buyer: _____

Dated: _____

Seller: _____

Disclaimer: Buyer hereby acknowledges that the dimension, size configuration and other information contained in all sales/marketing materials, which may be presented, are meant to be illustrative only, and are subject to changes without notice. Please consult the Purchase & Sales Agreement, including floor plans and/or specifications, which shall be the controlling documents.

Buyer: _____

Buyer: _____